

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Boston Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
PROFITABILITY							
Operating Margin	-3.6%	-3.1%	0.3%	0.7%	3.0%	2.6%	2.9%
Non-Operating Margin	1.1%	0.5%	0.6%	1.3%	2.0%	0.8%	0.1%
Total Margin	-2.5%	-2.6%	0.9%	1.9%	5.0%	4.2%	3.8%
Operating Surplus (Loss)	(\$37,124,000)	(\$30,329,000)	\$2,555,000	\$6,972,000	\$33,517,000	--	--
Total Surplus (Loss)	(\$25,669,000)	(\$25,149,000)	\$8,843,000	\$20,043,000	\$55,503,000	--	--
LIQUIDITY							
Current Ratio	1.5	1.9	1.6	1.8	1.6	1.6	1.6
Days in Accounts Receivable	28	29	31	27	33	40	49
Average Payment Period	102	71	98	96	108	59	65
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	2.1	1.7	2.4	3.0	4.1	5.6	4.0
Cash Flow to Total Debt	5.6%	6.2%	11.1%	12.5%	17.6%	20.2%	13.6%
Equity Financing	43.6%	56.0%	56.6%	59.5%	60.5%	51.1%	46.6%
OTHER							
Total Net Assets	\$621,476,000	\$918,497,000	\$1,003,079,000	\$1,107,717,000	\$1,189,881,000	--	--
Assets Whose Use is Limited	\$258,619,000	\$573,681,000	\$701,939,000	\$736,917,000	\$733,032,000	--	--
Net Patient Service Revenue	\$885,784,000	\$851,538,000	\$891,053,000	\$897,928,635	\$968,610,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix